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Contact: Marta Goldman, Urban Pathways

Email: mgoldman@urbanpathways.org

Phone: (212) 736-7385 x 215

Urban Pathways Receives Grant for New Supportive-Housing Residence in the Bronx from Deutsche Bank Americas Foundation

New York, NY — Urban Pathways, a leading homeless services and supportive housing nonprofit, received a boost in their efforts to end homelessness from Deutsche Bank Americas Foundation. The \$375K in total funding will cover pre-development and development costs for a new supportive-housing residence to be built in the Bronx, as well as other housing-development activities.

The redevelopment will take place at 1405 Boston Road, Bronx, NY and will include the demolition of the current structure in favor of a new 79-unit building, to be known as the Crossroads Residence. Of the total units, 55 will be allocated to supportive housing for formerly homeless individuals, including men and women with serious mental illness, seniors leaving incarceration, and frail elderly individuals. Twenty-four units will be set aside for low-income community members.

“With our city facing an unprecedented housing crisis, this funding could not have come at a better time,” said **Frederick Shack, Chief Executive Officer of Urban Pathways**. “New Yorkers from every walk of life have been priced out of their housing in recent years and thousands have become homeless. This generous grant from Deutsche Bank Americas Foundation will ensure that dozens of our neighbors in the Bronx will have safe housing to call their own.”

“We’re proud to support Urban Pathways and our neighbors in the Bronx,” said **Lisa Talma, Vice President of Philanthropic Initiatives for the Community Development Finance Group (CDFG) at Deutsche Bank**. “Funding for this development was made through Deutsche Bank’s Supportive Housing Acquisition and Rehabilitation Effort (SHARE) program which was established as a resource to expedite the production of permanent housing for homeless people with special needs in New York City. This new development fits in perfectly with Deutsche Bank Americas Foundation’s larger goal of providing underserved communities with opportunities for safe and affordable housing.”

With the completion of the Crossroads Residence, Urban Pathways will have eleven congregate supportive housing properties in its portfolio, with the ability to house 455 formerly homeless and 93 low-income adults.

About Urban Pathways

Since 1975, Urban Pathways has provided a way home for thousands of New Yorkers. Through a "housing first" approach and continuum of services ranging from street outreach and drop-in centers to transitional and permanent supportive-housing programs, Urban Pathways provides New Yorkers experiencing homelessness with the services and support they need to move toward greater independence and minimize their risk of returning to the streets.