DEUTSCHE ASSET MANAGEMENT BUILDS OUT GLOBAL CONSULTANT RELATIONS TEAM WITH TWO NEW ADDITIONS

NEW YORK, January 7, 2008 – Deutsche Bank's Asset Management (DeAM) division today announced two additions to its Global Consultant Relations team. Christine Schneider joins DeAM as a Director and will be responsible for U.S. consulting firms in the Northeast. In addition, Andrew Kiehl joins the team as a Vice President responsible for consulting firms in the Southeast and select firms in the Midwest. Both report to Susan Small, a Managing Director and Global Head of Consultant Relations. Schneider will be based in New York and Kiehl is based in Louisville, KY.

With 20 years of investment experience, Schneider joins DeAM from Oppenheimer Capital where she was a product specialist for international and global strategies, as well as a consultant relations manager for a number of consulting firms. Prior to Oppenheimer, she spent 14 years in the fixed income division of Donaldson, Lufkin & Jenre tte Securities.

Kiehl, also an industry veteran with over 20 years of investment industry experience, joined DeAM in March from INVESCO, where he was an Associate Partner, Senior Account Manager and product specialist for stable value.

"Strengthening the Consultant Relations team, both in terms of personnel and process, is a critical initiative for our institutional business and one that is already yielding results," said Small. "Christine and Andy have experience in both investment and relationship management functions. This is a powerful combination allowing them to address the sophisticated needs of consultants and clients at a very high standard."

Schneider earned an MBA from New York University Stern School of Business. Kiehl earned a BS in Finance from the University of Dayton.

For further information, please call:

Michele Allison +1 (212) 250-4864 Press and Media Relations, Deutsche Bank

About Deutsche Bank

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With 77,920 employees in 75 countries, Deutsche Bank offers unparalleled financial services throughout the world. The bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

www.db.com

About Deutsche Asset Management

With approximately \$798 billion in assets under management globally (as of September 30, 2007), Deutsche Bank's Asset Management division is one of the world's leading investment management organizations, not just in size, but in quality and breadth of investment products, performance and client service. The Asset Management division provides a broad range of investment management products across the risk/return spectrum.

www.deam.com