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FOR IMMEDIATE RELEASE

Josef Ackermann to Receive 2007 Global Leadership Award from the American Institute for Contemporary German Studies

Dr. Josef Ackermann, Chairman of the Management Board and the Group Executive Committee of Deutsche Bank AG, will receive the 2007 Global Leadership Award from the American Institute for Contemporary German Studies (AICGS) at a gala dinner in New York on November 15th.

Dr. Ackermann, 59, will be recognized by the Institute for his leadership role in strengthening German-American relations as a result of his efforts to position Deutsche Bank as a leading agent for transatlantic investment activity. Robert E. Kimmitt, Deputy Secretary of the United States Department of the Treasury, will present the award to Dr. Ackermann at the Institute's thirteenth annual Global Leadership Award Dinner, which will be held at Cipriani Wall Street in lower Manhattan. Approximately four hundred business and government leaders from Germany, the U.S. and other countries will attend the gala, the first of which was held in 1994.

According to Jackson Janes, PhD, Executive Director of AICGS, the Institute "presents the Global Leadership Award each year to a prominent international business figure who has demonstrated unique leadership that strengthens and reinforces the bonds between Germany and the United States. This special evening, which is attended by hundreds of the most prominent business and political figures from both Germany and the United States, highlights the critical role that a strong German-American dialogue plays in transatlantic relations."

"I am delighted and honored to receive the Global Leadership Award from an institution that has done so much to foster and nurture a productive dialogue between Germany and the United States," said Dr. Ackermann. "We at Deutsche Bank are committed to the continued strength of the alliance between these nations and to the ongoing positive influence this alliance has had on the world at large," he continued.

Previous Global Leadership Award recipients include:

Karl Otto Pöhl, Former Chairman, the Bundesbank

A.G. Lafley, Chairman of the Board, President and Chief Executive, Procter and Gamble

Heinrich von Pierer, President and Chief Executive Officer, Siemens AG

Sanford I. Weill, Chairman and Chief Executive Officer, Citigroup

The American Institute for Contemporary German Studies, based in Washington, DC, was established at Johns Hopkins University in 1983. The organization's mission is to strengthen German-American relations by "building knowledge, insights and networks", which it accomplishes through nonpartisan research and publishing activities as well as seminars and other special events that are held throughout the year. AICGS research fellows study and interpret foreign and domestic policy decisions in both Germany and the United States that affect the bilateral alliance between the two countries and transatlantic relations as a whole.

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