

Sub total

Guarantees

Under Stage 1

Under Stage 2

Under Stage 3

Total impairment

Write-off during the year

Write-off during the year

Letter of credit

Usance import bills Undrawn loan commitments

Forward exchange contracts Usance import bills Undrawn loan commitments

By product - Foreign currency

Forward exchange contracts

Stage-wise impairment on loans & advances, commitments and contingencies

Gross loans and advances, commitments and contingencies

Net value of loans and advances, commitments and contingencies

Less: Accumulated impairment under stage 1

Accumulated impairment under stage 2

Accumulated impairment under stage 3

Movement of impairment during the period

Opening balance at the beginning of the period

Charge/(write back) to the Income Statement

Closing balance at the end of the period

Opening balance at the beginning of the period

Charge/(write back) to the Income Statement

Closing balance at the end of the period

Opening balance at the beginning of the period Charge/(write back) to the Income Statement

Deutsche Bank

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FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

INCOME STATEMENT			
	Deutsche Ba	ank Colombo Bra	anch
In Rupees Thousands	Current Period From 01/01/23 to 30/09/23	Previous Period From 01/01/22 to 30/09/22	Change
Interest income	6,340,646	4,058,566	56
Less : Interest expenses	311,185	373,723	(17
Net interest income	6,029,461	3,684,843	64
Fee and commission income	621,944	427,971	45
Less : Fee and commission expenses	64,840	23,999	170
Net fee and commission income	557,104	403,972	38
Net gains / (losses) from trading	1,938,447	1,077,351	80
Net fair value gains / (losses) on:			
Financial assets at fair value through profit and loss	2,367,954	-	100
Financial liabilities at fair value through profit or loss	-	-	
Net gains from derecognition of financial assets:			
At fair value through profit or loss	-	-	
At amortised cost	-	-	
Net fair value gains/(losses) on at fair value through other comprehensive income	-	-	
Net other operating income	169,927	241,878	(30
Total operating income	11,062,893	5,408,044	105
Less : Impairment charges / (reversal)	3,304	1,409,338	(100
Net operating income	11,059,589	3,998,706	177
Less : Expenses			
Personnel expenses	451,745	420,988	7
Depreciation and amortization	106,079	68,140	56
Other operating expenses	1,897,860	1,203,517	58
Operating profit / (loss) before VAT on financial services and SSCL	8,603,905	2,306,061	273
Less : Value Added Tax (VAT) on financial services	1,352,761	394,065	243
Less : Social Security Contribution Levy (SSCL) on financial services	187,883	-	100
Profit / (Loss) before Income Tax	7,063,261	1,911,996	269
Less : Income tax expenses	2,612,561	526,892	396
Profit / (Loss) for the period	4,450,700	1,385,104	221

Comprehensive Income / (Expense) for the period	3,726,089	4,417,665	(16)		
Other Comprehensive Income (OCI) for the period, net of taxes	(724,611)	3,032,561	(124)		
	(724,611)	3,028,277	(124)		
Less: Tax expense relating to items that will not be reclassified to income statement	(704 644)	2 020 277	(424)		
Gain / (loss) on translating the financial statemtns of FCBU	(724,611)	3,028,277	(124)		
Share of profits of associates and joint ventures	-	-			
Changes in revaluation surplus	-	-			
Re-measurement of post-employment benefit obligations	-	-			
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-		
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-		
Items that will not be reclassified to income statement					
		4,204	(100)		
Less. Tax expense relating to items that will be reclassified to income statement	-	4,284	(100)		
Debt instruments at fair value through other comprehensive income Less: Tax expense relating to items that will be reclassified to income statement	-	-	-		
Share of profits of associates and joint ventures	-	-			
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	-	4,284	(100)		
Net gains / (losses) on cash flow hedges	-	-			
Exchange differences on translation of foreign operations	-	-			
Items that will be reclassified to income statement					
Profit / (Loss) for the period	4,450,700	1,385,104	221		
In Rupees Thousands	Current Period From 01/01/23 to 30/09/23	Previous Period From 01/01/22 to 30/09/22	Change %		
	Deutsche Bank Colombo Branch				

STATEMENT OF CASH FLOWS		
	Deutsche Ban Bran	
In Rupees Thousands	Current Period As at 30-09-2023	Previous Period As at 30-09-2022
Cash flows from operating activities		
Profit / (Loss) before tax	7,063,261	1,911,996
Adjustment for		
Non cash items included in profit before tax	(2,386,863)	2,353,215
(Increase)/decrease in operating assets	(17,610,784)	(6,498,121)
Increase/(decrease) in operating liabilities	4,140,032	11,974,834
Dividend received from investments	-	-
Net unrealized gain/(loss) arising from translating the financial statements of foreign operations	(724,611)	-
Net cash generated from operating activities	(9,518,965)	9,741,924
Contribution paid to defined benefit plans	(6,335)	-
Income tax paid	(1,980,958)	(215,167)
Net cash from / (used in) operating activities	(11,506,258)	9,526,757
One form from law and district		
Cash flows from investing activities	(66.070)	(EQ 244)
Purchase of property, plant and equipment	(66,979)	(59,211)
Proceeds from the sale of property, plant and equipment Dividend received from investments		-
	(00.070)	(50.044)
Net cash from / (used in) investing activities	(66,979)	(59,211)
Cash flows from financing activities		
Profit transferred to head office	(191,692)	-
Net cash from / (used in) financing activities	(191,692)	
· -		
Net increase / (decrease) in cash and cash equivalents	(11,764,929)	9,467,546
Cash and cash equivalents at the beginning of the period	13,452,453	156,558
Cash and cash equivalents at the end of the period	1,687,524	9,624,104

	Stated	capital/Assigned of	apital				Reserves				
In Rupees Thousands	Ordinary voting shares	Ordinary non- voting shares	Assigned capital	Statutory Reserve Fund	FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Reserves	Reserve through contributed assets	Total Equity
Balance as at 31/12/2022 - Audited		-	4,410,461	963,823	(22,703)	265,328	6,419,206	1,861,562	1,632,736	8,709,569	24,239,982
Total comprehensive income for the period											
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	4,450,700	-	-	-	4,450,700
Changes in fair value of FVTOCI	-	-	-	-	-	-	-	-	-	-	-
ECL Reserve	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the financial statement of FCBU	-	-	-	-	-		-	(322,610)	(402,001)	-	(724,611)
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-		-	4,450,700	(322,610)	(402,001)	-	3,726,089
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-		-	-
Share options exercised	-	-	-	-	-		-			-	-
Bonus issue	-	-	-	-	-	-	-	-		-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-	-	-
Transfers to ECL reserve during the year	-	-	-	-	-	(45,448)	45,448	-		-	-
Dividends to equity holders	-	-	-	-	-	-		-		-	
Profit transferred to head office	-		-	-	-		(191,692)			-	(191,692)
Gain / (loss) on revaluation of property, plant and equipment	_	_				_	_	_	-	-	
Balance as at 30/09/2023			4,410,461	963,823	(22,703)	219,880	10,723,662	1,538,952	1,230,735	8,709,569	27,774,379

	Deutsche Bank Co	olombo Branch
ltem	Current Period As at 30-09-2023	Previous Period As a 31-12-2022
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	17,402	20,446
Tier I Capital	17,402	20,446
Total Capital	17,413	20,464
Regulatory Capital Ratios (%)		
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	24.64%	35.71%
Tier I Capital Ratio (Minimum requirement - 8.50%)	24.64%	35.71%
Total Capital Ratio (Minimum requirement - 12.50%)	24.65%	35.75%
Leverage Ratio (Minimum requirement - 3%)	17.38%	20.47%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)		
Domestic Banking unit	40,798	36,853
Off-Shore Banking unit	14,872	10,336
Statutory Liquid Assets Ratio (Minimum requirement - 20.00%)		
Domestic Banking unit (%)	88.14%	94.78%
Off-Shore Banking unit (%)	192.67%	68.26%
Total Stock of High-Quality Liquid Assets (LKR in Millions)	27,797	17,049
Liquidity Coverage Ratio (Minimum requirement - 100%)		
Rupees (%)	894.57%	825.46%
All Currency (%)	611.73%	312.01%
Net Stable Funding Ratio (%) (Minimum requirement - 100%)	193.00%	144.00%
Assets Quality (Quality of Loan Portfolio) (%)		
Impaired Loans (Stage 3) Ratio	0.00%	0.00%
Impairment (Stage 3) to Stage 3 Loans Ratio	0.00%	0.00%
Profitability (%)		
Interest Margin	10.60%	7.60%
Return on Assets (before tax)	12.42%	6.64%
Return on Equity	22.95%	17.26%

ADDITIONAL DISCLOSURES			ANALYSIS OF FIN
	Deutsche Bank	Colombo Branch	a. Bank - Current perio
In Rupees Thousands		Previous Period As at 31-12-2022 (Audited)	In Rupees Thousand
Analysis of customer deposits			ASSETS
By product – Domestic currency			Cash and cash equivale
Demand deposits	16,500,293	15,755,415	Balances with Central B
Savings deposits	10,892,315	6,517,770	Placements with banks
Fixed deposits	7,358,056	3,299,450	Placements with branch
Margin deposits	162,551	62,598	
Sub total	34,913,215	25,635,233	Derivative financial instr
	,,,,,,		Group balances receiva
By product – Foreign currency			Financial assets measur
Demand deposits	12,452,345	9,905,718	through profit or loss
Savings deposits	489,013	1,511,836	Financial assets at amo
Fixed deposits	2,103,544	488,348	- loans and advances
Margin deposits	-	1,315,378	- debt and other instru
Sub total	15,044,902	13,221,280	Financial assets measur
Total	49,958,117	38,856,513	through other comprehe
Analysis of loans & advances, commitments, contingencies and impairment			Other assets
Product-wise Gross loans & advances			Total financial assets
By product - Domestic currency			
Overdrafts	17,891,968	13,528,205	
Term loans	-		In Rupees Thousand
Trade finance	127,039	3,146,848	LIABILITIES
Staff loans	110,333	100,573	Due to banks
Supplier finance	2,621,595	3,613,534	Due to branches
Sub total	20,750,935	20,389,160	
			Derivative financial instr
By product – Foreign currency			Financial liabilities at am
Overdrafts	1,952,686	4,125,814	- due to depositors
Term loans	-	-	- due to debt securities
Trade finance	814,903	2,260,817	- due to other borrower
Staff loans	-	-	
Supplier finance	-	88,239	Group balances payable
Sub total	2,767,589	6,474,870	Other liabilities
Total	23,518,524	26,864,030	Total financial liabilities
Product-wise commitments and contingencies			A.O. Fire-rei-Learnet-Wi-hi
By product – Domestic currency			AC - Financial assets/liabil
Guarantees	11,721,410	11,890,349	FVPL - Financial assets/lia
Letter of credit	118,595	1,065,936	FVOCI - Financial assets r
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,	

2,776,481

32,368,150

22.944.251

6,436,552

2.955.003 516,475

14,432,485

47,284,766

79,652,916

103,171,440

103,109,668

58.373

9,459

44,363

52,313

38.904

(29,445)

9,459

61,772

12,610,111

25,706,852

30.985.085

4,204,115

13.522.742

2,365,453

12,537,658

63,615,053

89,321,905

116,185,935

116,102,668

44.363

38,904

44,363

38.904

38,904

83,267

Other liabilities

Total financial liabilities

n Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	1,687,524			1,687,524
Balances with Central Bank	10,077,362			10,077,362
Placements with banks	23,582,472			23,582,472
Placements with branches	1,292,249			1,292,249
Derivative financial instruments	-	90,166		90,166
Group balances receivables	2,305,660			2,305,660
Financial assets measured at fair value through profit or loss	_	17,455,885	_	17,455,885
Financial assets at amortised cost				
- loans and advances	23,506,435			23,506,435
- debt and other instruments	-		-	-
Financial assets measured at fair value through other comprehensive income	_	_	42,339	42,339
Other assets	2,914,686			2,914,686
Total financial assets	65,366,388	17,546,051	42,339	82,954,778
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks				-
Due to branches		485,139		485,139
Derivative financial instruments			48,332	48,332
Financial liabilities at amortised cost				
- due to depositors		49,958,117	-	49,958,117
- due to debt securities holders		-	-	-
- due to other borrowers		-	-	-
Group balances payable		1,925,060	-	1,925,060
Other liabilities		343,264	-	343,264
Total financial liabilities	-	52,711,580	48,332	52,759,912

C - Financial assets/liabilities measured at am VPL - Financial assets/liabilities measured at f		ofit or loss		
VOCI - Financial assets measured at fair value	e through other comp	prehensive incom	е	
b. Bank – Previous period as at 31/12/2022	(Audited)			
In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	13,452,453	-	-	13,452,453
Balances with Central Bank	17,868,618	-	-	17,868,618
Placements with banks	-	-	-	-
Placements with branches	6,101,049	-	-	6,101,049
Derivative financial instruments	-	48,544	-	48,544
Group balances receivables	1,195,941		-	1,195,941
Financial assets measured at fair value through profit or loss	_		_	-
Financial assets at amortised cost				
- loans and advances	26,839,736		-	26,839,736
- debt and other instruments	7,547,678	-	-	7,547,678
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Other assets	1,565,168	-	-	1,565,168
Total financial assets	74,570,643	48,544	42,339	74,661,526
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		3,013	-	3,013
Due to branches		8,044,569	-	8,044,569
Derivative financial instruments		-	90,366	90,366
Financial liabilities at amortised cost				
- due to depositors		38,856,513	-	38,856,513
- due to debt securities holders		-	-	-
- due to other borrowers		-	-	-
Group balances payable		774,771	-	774,771

604.905

48,283,771

Notes:

- These Financial Statements are prepared in accordance with LKAS 34 Interim Financial Reporting laid down by the Institute of Chartered Accountants of Sri Lanka. There were no changes to Accounting Policies and methods of computation since the Audited Financial Statements for the year ended 31 December 2022.
- Inter-Entity Payable of LKR 504 Mn classified as funds available for capitalization and CBSL approval was received on 20th October 2023, subsequent to the financial period.
- 3. The bank continues to assess the Economic Factor Adjustment (EFA) to reflect the economic environment when assessing collective impairment provisions in the subsequent periods. The recommended treatments as per the guidelines issued by the Central Bank of Sri Lanka and the Institute of Chartered Accountants of Sri Lanka were considered in assessing the above-mentioned Expected Credit Losses (ECL). 4. There was no pending litigation of a material nature against the Branch.
- 5. All known expenses have been provided in these Interim Financial Statements
- 6. No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the financial statements

	Deutsche Bank Colombo Branch					
n Rupees Thousands	Current Period As at 30-09-2023	Previous Period As at 31-12-2022 (Audited)	Growth			
Assets						
Cash and cash equivalents	1,687,524	13,452,453	(87)			
Balances with Central Bank	10,077,362	17,868,618	(44)			
Placement with banks	23,582,472	-	100			
Placement with branches	1,292,249	6,101,049	(79)			
Derivative financial instruments	90,166	48,544	86			
Group balances receivable	2,305,660	1,195,941	93			
Financial assets measured at fair value through profit or loss	_,,,,,,,,,					
- measured at fair value	17,455,885		100			
- designated at fair value	-					
Financial assets at amortised cost						
- loans and advances	23,506,435	26,839,736	(12)			
- debt and other instruments		7,547,678	(100)			
Financial assets measured at fair value through		.,,	(.50)			
other comprehensive income	42,339	42,339	-			
nvestment in subsidiaries	-	-	-			
nvestments in associates and joint ventures		-	-			
Property, plant & equipment	660,755	699,868	(6			
nvestment properties	-	-				
Goodwill and intangible assets			-			
Deferred tax assets	49,143	41,246	19			
Other assets	2,914,686	1,565,168	86			
Fotal assets	83,664,676	75,402,640	11			
Liabilities						
Due to banks		3.013	(100			
Due to branches	485,139	8,044,569	(94			
Derivative financial instruments	48,332	90,366	(47			
Financial liabilities recognized through profit or loss	10,002	00,000	(
- measured at fair value						
- designated at fair value	_					
Financial liabilities at amortised cost						
- due to depositors	49,958,117	38,856,513	29			
- due to debt securities holders		-				
- due to other borrowers						
Debt securities issued						
Retirement benefit obligations	69,048	73,686	(6			
Current tax liabilities	1,899,492	1,259,992	51			
Other provisions	1,000,402	1,200,002				
Other liabilities	1,505,109	2,059,748	(27			
Due to subsidiaries	1,000,100	2,000,140	(27			
Group balances payable	1,925,060	774,771	148			
Fotal liabilities	55,890,297	51,162,658	9			
Equity	33,030,231	31,102,030				
Stated capital / Assigned capital	4,410,461	4,410,461				
Statutory reserve fund	963,823	963,823				
· ·			67			
Retained earnings	10,723,662	6,419,206				
Other reserves	11,676,433	12,446,492	(6			
Fotal equity	27,774,379	24,239,982				
Total equity and liabilities	83,664,676	75,402,640	11			
Contingent liabilities & commitments	79,652,916	89,321,905	(11			
Memorandum information:						
No. of employees	52	59				
No. of branches	1	1				

Note: Amounts stated are net of impairment & depreciation.

28.11.2023

604.905 48,374,137

CertificationWe, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG, Sri Lanka certify jointly that:-

(A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central

(B) the information contained in these statements have been extracted from un-audited financial statements of the bank unless indicated as audited.

(Sgd.) **Niranjan Figurado** Chief Country Officer A R M Imesha Sanjeewanie Head of Finance