



INCOME STATEMENT

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/22 to 31/12/22	Previous Period From 01/01/21 to 31/12/21	Change %
Interest income	5,999,381	2,659,030	126
Interest expenses	495,719	355,058	40
Net interest income	5,503,662	2,303,972	139
Fee and commission income	639,406	487,629	31
Fee and commission expenses	57,445	40,352	42
Net fee and commission income	581,961	447,277	30
Net gains / (losses) from trading	1,564,141	586,931	166
Net fair value gains / (losses) on:			
Net gains / (losses) from financial instruments at fair value through profit & loss	-	-	-
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:	-	-	-
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
At fair value through other comprehensive income	-	-	-
Net other operating income	159,775	147,975	8
Total operating income	7,809,539	3,486,155	124
Impairment reversal / (charges)	274,263	(128,516)	313
Net operating income	8,083,802	3,357,639	141
Personnel expenses	659,134	463,679	42
Depreciation and amortization	119,017	79,350	50
Other operating expenses	1,487,039	1,477,240	1
Operating profit / (loss) before VAT on financial services	5,818,612	1,337,370	335
Value Added Tax (VAT) on financial services	1,400,732	240,194	345
Social Security Contribution Levy (SSCL) on financial services	75,297	-	-
Profit / (Loss) before Income Tax	4,804,500	1,126,402	327
Income tax expenses	1,400,732	240,194	483
Profit / (Loss) for the period	3,403,768	886,208	284

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/22 to 31/12/22	Previous Period From 01/01/21 to 31/12/21	Change %
Profit / (Loss) for the period	3,403,768	886,208	284
Items that will be reclassified to income statement			
Exchange differences on translation of foreign operations	-	-	-
Net gains / (losses) on cash flow hedges	-	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	4284	(4,284)	200
Share of profits of associates and joint ventures	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-
Others (specify)	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	(1,285)	1,028	225
	2999	(3,256)	192
Items that will not be reclassified to income statement			
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-
Re-measurement of post-employment benefit obligations	(5,078)	3,564	242
Changes in revaluation surplus	-	-	-
Share of profits of associates and joint ventures Others (specify)	-	-	-
Others:			
Gain / (loss) on translating the Financial Statements of FCBU	2,375,309	290,965	716
Less: Tax expense relating to items that will not be reclassified to income statement	1,523	(855)	278
	2,371,754	293,674	708
Other Comprehensive Income (OCI) for the period, net of taxes	2,374,753	290,418	718
Total comprehensive income / (expense) for the period	5,778,521	1,176,626	391

STATEMENT OF CASH FLOWS

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 31-12-2022	Previous Period As at 31-12-2021
Cash flows from operating activities		
Profit / (Loss) before tax	4,804,500	1,126,402
Adjustment for		
Non cash items included in profit before tax	971,836	1,081,569
Change in operating assets	(5,304,466)	6,973,107
Change in operating liabilities	12,077,241	(9,632,232)
Dividend income	(3,518)	(4,319)
Net unrealised gain/(loss) from translation of Financial statements of Foreign Operation	2,375,309	290,965
Net cash generated from operating activities	14,920,902	(164,508)
Contribution paid to defined benefit plans	(12,071)	(19,890)
Income tax paid	(303,608)	(293,585)
Net cash generated from operating activities	14,605,223	(477,983)
Cash flows from financing activities		
Purchase of property, plant and equipment	(744,464)	(33,563)
Proceeds from the sale of property, plant and equipment	3,322	-
Dividend received from investments	3,518	4,318
Net cash (used in) from investing activities	(737,624)	(29,245)
Cash flows from financing activities		
Profit transfer to head office	(571,704)	-
Net cash from financing activities	(571,704)	-
Net increase / (decrease) in cash & cash equivalents	13,295,895	(507,228)
Cash and cash equivalents at the beginning of the period	156,558	663,786
Cash and cash equivalents at the end of the period	13,452,453	156,558

STATEMENT OF CHANGES IN EQUITY

In Rupees Thousands	Stated capital/Assigned capital			Reserves					Total Equity		
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve Fund	FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital		Reserve through contributed assets	
Balance as at 01/01/2022-Audited	-	-	4,410,461	793,635	(25,701)	-	4,026,214	665,365	453,622	5,618,554	15,942,150
Total comprehensive income for the period											
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	3,403,768	-	-	-	3,403,768
Changes in fair value of FVTOCI	-	-	-	-	4,284	-	-	-	-	-	4,284
ECL Reserve	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	(5,078)	-	-	-	(5,078)
Gain on translating the Financials statement FCBU	-	-	-	-	-	-	-	1,196,195	1,179,115	-	2,375,310
Tax on other comprehensive income	-	-	-	-	-	-	(1,285)	1,523	-	-	238
Total comprehensive income for the period	-	-	-	-	2,999	-	3,400,213	1,196,195	1,179,115	-	5,778,522
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	170,188	-	-	(170,188)	-	-	-	-
Transfers to ECL reserve during the year	-	-	-	-	-	265,328	(265,328)	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit remittance to Head Office	-	-	-	-	-	-	(571,704)	-	-	-	(571,704)
Unremittable HO Expenses capitalization	-	-	-	-	-	-	-	-	3,091,016	-	3,091,016
Others	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31/12/2022 (Audited)	-	-	4,410,461	963,823	(22,702)	265,328	6,419,207	1,861,560	1,632,737	8,709,570	24,239,984

SELECTED PERFORMANCE INDICATORS

Item	Deutsche Bank Colombo Branch	
	Current Period As at 31-12-2022	Previous Period As at 31-12-2021
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	20,446	14,751
Tier I Capital	20,446	14,751
Total Capital	20,464	14,761
Regulatory Capital Ratios		
Common Equity Tier I Capital Ratio (Minimum requirement - 6.50%)	35.71%	34.20%
Tier I Capital Ratio (Minimum requirement - 8.50 %)	35.71%	34.20%
Total Capital Ratio (Minimum requirement - 12.50 %)	35.75%	34.22%
Leverage Ratio (Minimum Requirement - 3%)	20.47%	20.74%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)		
Domestic Banking unit	36,853	19,996
Off-Shore Banking unit	10,336	10,847
Statutory Liquid Assets Ratio, % (Minimum requirement 20 %)		
Domestic Banking unit	94.78%	73.89%
Off-Shore Banking unit	68.26%	72.86%
Total Stock of High-Quality Liquid Assets (LKR in Millions)	17,049	4,419
Liquidity Coverage Ratio (%) - (Minimum requirement - 100%)		
Rupee (%)	825.46%	246.00%
All Currency (%)	312.01%	137.66%
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	141.34%	133.25%
Assets Quality (Quality of Loan Portfolio)		
Gross Non - Performing Advances Ratio, % (net Interest in Suspense)	0.00%	0.00%
Net Non - Performing Advances Ratio, % (net of Interest in Suspense and Provision)	0.00%	0.00%
Profitability		
Interest Margin, (%)	7.60%	3.93%
Return on Assets (before Tax), (%)	6.64%	1.92%
Return on Equity, (%)	17.26%	5.69%

ADDITIONAL DISCLOSURES

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 31-12-2022 (Audited)	Previous Period As at 31-12-2021 (Audited)
By product – Domestic currency		
Demand deposits (current accounts)	15,755,415	11,803,951
Savings deposits	6,517,770	5,015,591
Margin deposits	3,299,450	33,325
Fixed deposits	62,598	1,778,750
Sub total	25,635,233	18,631,617
By product – Foreign currency		
Demand deposits (current accounts)	9,905,718	4,400,779
Savings deposits	1,511,836	1,252,943
Margin deposits	488,348	-
Fixed deposits	1,315,378	101,301
Sub total	13,221,280	5,755,023
Total	38,856,513	24,386,640
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	13,528,205	13,364,046
Term loans	-	-
Trade finance	3,146,848	3,777,508
Staff loans	100,573	111,472
Supplier Finance	3,613,534	1,187,190
Sub total	20,389,160	18,440,216
By product – Foreign currency		
Overdrafts	4,125,814	4,480,437
Term loans	-	-
Trade finance	2,260,817	4,331,228
Staff loans	-	-
Supplier Finance	88,239	4,755
Sub total	6,474,870	8,816,420
Total	26,864,030	27,256,636
Product-wise commitments and contingencies		
By product – Domestic currency		
Guarantees	11,890,349	14,690,362
Letters of credit	1,065,936	65,165
Forward exchange contracts	-	-
Usance Import Bills	140,456	-
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	12,610,111	10,896,598
Sub total	25,706,852	25,652,125
By product – Foreign currency		
Guarantees	30,985,085	12,089,872
Letters of credit	4,204,115	3,190,061
Forward exchange contracts	13,522,742	14,976
Usance Import Bills	2,365,453	2,154,371
Core acceptance	-	77,770
Other commitments	-	-
Undrawn loan commitments	12,537,658	2,471,918
Sub total	63,615,053	19,998,968
Total	89,321,905	45,651,093
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies		
Less: Accumulated impairment under stage 1	44,363	21,607
Accumulated impairment under stage 2	38,904	-
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	116,102,668	72,886,122
Movement of impairment during the period		
Under Stage 1		
Opening balance at 01/01/2022	21,607	5,743
Write-off during the year	-	-
Other movements	22,756	15,864
Closing balance at 31/12/2022	44,363	21,607
Under Stage 2		
Opening balance at 01/01/2022	-	149
Write-off during the year	-	-
Other movements	38,904	(149)
Closing balance at 31/12/2022	38,904	-
Under Stage 3		
Opening balance at 01/01/2022	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance at 31/12/2022	-	-
Total impairment	83,267	21,607

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

In Rupees Thousand	a. Bank - Current period 31/12/2022			
	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	13,452,453	-	-	13,452,453
Balances with central banks	17,868,618	-	-	17,868,618
Placements with banks	-	-	-	-
Placements with Branches	6,101,049	-	-	6,101,049
Derivative financial instruments	-	48,544	-	48,544
Group Balances receivables	1,195,941	-	-	1,195,941
Financial assets recognized through profit or loss	-	-	-	-
Loans and advances	26,839,736	-	-	26,839,736
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Other assets	1,565,168	-	-	1,565,168
Total financial assets	67,022,965	48,544	42,339	67,113,848
LIABILITIES				