Deutsche Bank

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INCOME STATEMENT

	Deutsche B	ank Colombo Bra	anch
In Rupees Thousands	Current Period From 01/01/23 to 31/12/23 (Audited)	Previous Period From 01/01/22 to 31/12/22 (Audited)	Change %
Interest income	8,224,100	5,999,381	37
Less : Interest expenses	464,001	495,719	(6)
Net interest income	7,760,099	5,503,662	41
Fee and commission income	839,387	639,406	31
Less : Fee and commission expenses	82,911	57,445	44
Net fee and commission income	756,476	581,961	30
Net gains / (losses) from trading	4,782,029	1,564,141	206
Net fair value gains / (losses) on:			
Financial assets at fair value through profit and loss	58,566	-	100
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:			
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
Net fair value gains/(losses) on at fair value through other comprehensive income	-	-	-
Net other operating income	104,063	159,775	(35)
Total operating income	13,461,233	7,809,539	72
Less : Impairment charges / (reversal)	(146,261)	274,263	(153)
Net operating income	13,314,972	8,083,802	65
Less : Expenses			
Personnel expenses	672,498	659,134	2
Depreciation and amortization	138,037	119,017	16
Other operating expenses	2,619,236	1,487,041	76
Operating profit / (loss) before VAT on financial services and SSCL	9,885,201	5,818,610	70
Less : Value Added Tax (VAT) on financial services	1,549,201	938,815	65
Less : Social Security Contribution Levy (SSCL) on financial services	216,219	75,297	187
Profit / (Loss) before Income Tax	8,119,781	4,804,498	69
Less : Income tax expenses	2,989,447	1,400,732	113
Profit / (Loss) for the period	5,130,334	3,403,766	51

STATEMENT OF COMPREHENSIVE INCOME				
	Deutsche Bank Colombo Branch			
In Rupees Thousands	Current Period From 01/01/23 to 31/12/23 (Audited)	Previous Period From 01/01/22 to 31/12/22 (Audited)	Change %	
Profit / (Loss) for the period	5,130,334	3,403,766	51	
Items that will be reclassified to income statement			-	
Exchange differences on translation of foreign operations	-	-	-	
Net gains / (losses) on cash flow hedges	-	-	-	
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income		4,284	(100)	
Share of profits of associates and joint ventures	-	-	-	
Debt instruments at fair value through other comprehensive income	-	-	-	
Less: Tax expense relating to items that will be reclassified to income statement	-	(1,285)	100	
	-	2,999	(100)	
Items that will not be reclassified to income statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	
Re-measurement of post-employment benefit obligations	(7,119)	(5,078)	0	
Changes in revaluation surplus	-	-		
Share of profits of associates and joint ventures	-	-	-	
Gain / (loss) on translating the financial statemtns of FCBU	(710,449)	2,375,309	(130)	
Less: Tax expense relating to items that will not be reclassified to income statement	2,136	1,524	40	
	(715,432)	2,371,755	(130)	
Other Comprehensive Income (OCI) for the period, net of taxes	(715,432)	2,374,754	(130)	
Comprehensive Income / (Expense) for the period	4,414,902	5,778,520	(24)	
Comprehensive Income / (Expense) for the period	4,414,902	5,778,520	(

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF CASH FLOWS

STATEMENT OF CASH FLOWS				
	Deutsche Bank Colombo Branch			
In Rupees Thousands	Current Period As at 31-12-2023 (Audited)	Previous Period As a 31-13-2022 (Audited		
Cash flows from operating activities				
Profit / (Loss) before tax	8,119,781	4,804,498		
Adjustment for				
Non cash items included in profit before tax	2,095,404	971,836		
(Increase)/decrease in operating assets	(10,220,377)	(5,304,466		
Increase/(decrease) in operating liabilities	(7,544,046)	12,077,243		
Dividend received from investments	(3,236)	(3,518		
Net unrealized gain/(loss) arising from translating the financial statements of foreign operations	(710,449)	2,375,309		
Net cash generated from operating activities	(8,262,923)	14,920,902		
Contribution paid to defined benefit plans	(6,335)	(12,071		
Income tax paid	(2,729,453)	(303,608		
Net cash from / (used in) operating activities	(10,998,711)	14,605,223		
Cash flows from investing activities				
Purchase of property, plant and equipment	(70,257)	(744,464		
Proceeds from the sale of property, plant and equipment	-	3,322		
Dividend received from investments	3,236	3,518		
Net cash from / (used in) investing activities	(67,021)	(737,624		
Cash flows from financing activities				
Profit transferred to head office	(1,844,000)	(571,704		
Net cash from / (used in) financing activities	(1,844,000)	(571,704		
Net increase / (decrease) in cash and cash equivalents	(12,909,732)	13,295,895		
Cash and cash equivalents at the beginning of the period	13,452,453	156,558		
Cash and cash equivalents at the end of the period	542,721	13,452,453		

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	Stated	capital/Assigned of	apital				Reserves				
In Rupees Thousands	Ordinary voting shares	Ordinary non- voting shares	Assigned capital	Statutory Reserve Fund	FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Reserves	Reserve through contributed assets	Total Equity
Balance as at 31/12/2022 - Audited	-		4,410,461	963,823	(22,703)	265,328	6,419,206	1,861,561	1,632,737	8,709,569	24,239,982
Total comprehensive income for the period											
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	5,130,334	-	-	-	5,130,334
Changes in fair value of FVTOCI	-	-	-	-	-	-	-	-	-	-	-
ECL Reserve	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	(7,119)	-	-	-	(7,119)
Gain on translating the financial statement of FCBU	-	-	-	-	-	-	-	(316,230)	(394,219)	-	(710,449)
Tax on other comprehensive income	-	-	-	-	-	-	2,136	-	-	-	2,136
Total comprehensive income for the period	-	-	-	-	-	-	5,125,351	(316,230)	(394,219)	-	4,414,902
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-		-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	256,196	-	-	(256,196)	-	-	-	-
Transfers to ECL reserve during the year	-	-	-	-	-	(143,250)	143,250	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	(1,844,000)	-	-	-	(1,844,000)
Unremittable HO Expenses Capitalization	-	-	-	-	-	-	-	-	-	504,643	504,643
Balance as at 31/12/2023 - Audited	-	-	4,410,461	1,220,019	(22,703)	122,078	9,587,611	1,545,331	1,238,518	9,214,212	27,315,527

ADDITIONAL DISCLOSURES

ADDITIONAL DISCLOSURES		
		Colombo Branch
In Rupees Thousands	As at 31-12-2023 (Audited)	Previous Period As at 31-12-2022 (Audited)
Analysis of customer deposits		
By product – Domestic currency		
Demand deposits	10,574,926	15,755,415
Savings deposits	10,699,835	6,517,770
Fixed deposits	7,523,899	3,299,450
Margin deposits	53,968	62,598
Sub total	28,852,628	25,635,233
By product – Foreign currency		
Demand deposits	9,009,982	9,905,718
Savings deposits	370,271	1,511,836
Fixed deposits	452,044	488,348
Margin deposits	-	1,315,378
Sub total	9,832,297	13,221,280
Total	38,684,925	38,856,513
Analysis of loans & advances, commitments, contingencies and impairment		
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	17,693,981	13,528,205
Term loans	-	
Trade finance	50,227	3,146,848
Staff loans	118,572	100,573
Supplier finance	4,018,470	3,613,534
Sub total	21,881,250	20,389,160
By product – Foreign currency		
Overdrafts	2,264,459	4,125,814
Term loans	-	-
Trade finance	469,584	2,260,817
Staff loans	-	-
Supplier finance	-	88,239
Sub total	2,734,043	6,474,870
Total	24,615,293	26,864,030
Product-wise commitments and contingencies		
By product – Domestic currency		
Guarantees	11,250,305	11,890,349
Letter of credit	41,044	1,065,936
Forward exchange contracts	3,752,664	-
Usance import bills	-	140,456
Undrawn loan commitments	11,804,539	12,610,111
Sub total	26,848,552	25,706,852
By product – Foreign currency		
Guarantees	22,671,130	30,985,085
Letter of credit	5,688,022	4,204,115
Forward exchange contracts	3,755,760	13,522,742
Usance import bills	521,261	2,365,453
Undrawn loan commitments	15,353,441	12,537,658
Sub total	47,989,614	63,615,053
Total	74,838,166	89,321,905
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	99,453,459	116,185,935
Less: Accumulated impairment under stage 1	167,062	44,363
Accumulated impairment under stage 2	15,823	38,904
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	99,270,574	116,102,668
Movement of impairment during the period		
Under Stage 1		
Opening balance at the beginning of the period	44,363	21,607
Charge/(write back) to the Income Statement	122,699	22,756
Write-off during the year Closing balance at the end of the period	- 167,062	44,363
Under Stage 2		
Opening balance at the beginning of the period	38,904	-
Charge/(write back) to the Income Statement	(23,081)	38,904
Write-off during the year	-	-
Closing balance at the end of the period	15,823	38,904
Under Stage 3 Opening balance at the beginning of the period	_	-
Charge/(write back) to the Income Statement	-	-
Write-off during the year	-	-
Closing balance at the end of the period		
Total impairment	182,885	83,267

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS a. Bank - Current period as at 31/12/2023 (Audited)

In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	542,721	-	-	542,721
Balances with Central Bank	12,346,488	-	-	12,346,488
Placements with banks	13,608,940	-	-	13,608,940
Placements with branches	49	-	-	49
Derivative financial instruments	-	38,983	-	38,983
Group balances receivables	1,719,105	-	-	1,719,105
Financial assets measured at fair value through profit or loss	-	18,041,590		18,041,590
Financial assets at amortised cost				
- loans and advances	24,554,285	-	-	24,554,285
- debt and other instruments	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Other assets	1,464,147	-	-	1,464,147
Total financial assets	54,235,734	18,080,573	42,339	72,358,646
In Dunnen Theusend		40	FVPL	Total
In Rupees Thousand		AC	FVFL	Total
Due to banks				
			-	4 400 000
Due to branches		1,460,629	-	1,460,629
Derivative financial instruments		-	3,333	3,333
Financial liabilities at amortised cost		20.004.005		00.001.00-
- due to depositors		38,684,925	-	38,684,925
- due to debt securities holders		-	-	-
- due to other borrowers		-	-	
Group balances payable		2,528,895	-	2,528,895
Other liabilities Total financial liabilities		299,281 42,973,730	3,333	299,281 42,977,063
VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair valu	fair value through prouse through other com		9	
 VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair valution b. Bank – Previous period as at 31/12/202 	fair value through pro ue through other com 2 (Audited)	prehensive income		Total
AC - Financial assets/liabilities measured at ar FVPL - Financial assets/liabilities measured at FVOCI - Financial assets measured at fair valu b. Bank – Previous period as at 31/12/202 In Rupees Thousand	fair value through prouse through other com		e FVTOCI	Total
VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair valu b. Bank – Previous period as at 31/12/202 In Rupees Thousand ASSETS	fair value through pro ie through other com 2 (Audited) AC	prehensive income		
VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair valu b. Bank – Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents	fair value through pro- te through other com 2 (Audited) AC 13,452,453	prehensive income		13,452,453
VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair valu b. Bank – Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank	fair value through pro ie through other com 2 (Audited) AC	FVPL	FVTOCI -	
VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair valu b. Bank – Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks	fair value through pro- te through other com 2 (Audited) AC 13,452,453 17,868,618	prehensive income		13,452,453 17,868,618 -
EVPL - Financial assets/liabilities measured at fair value EVOCI - Financial assets measured at fair value b. Bank - Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with branches	fair value through pro- te through other com 2 (Audited) AC 13,452,453	FVPL - - - - -	FVTOCI -	13,452,453 17,868,618 - 6,101,049
EVPL - Financial assets/liabilities measured at fair value EVOCI - Financial assets measured at fair value b. Bank - Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with branches Derivative financial instruments	fair value through pro- ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 -	FVPL	FVTOCI -	13,452,453 17,868,618 - 6,101,049 48,544
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VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair valu b. Bank – Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with banks Placements with branches Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss	fair value through pro- ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 -	FVPL - - - - -	FVTOCI -	13,452,453 17,868,618 - 6,101,049 48,544
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EVPL - Financial assets/liabilities measured at fair value EVOCI - Financial assets measured at fair value b. Bank - Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with branches Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets at amortised cost - loans and advances - debt and other instruments	fair value through privature through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941	FVPL - - - - 48,544 - -	FVTOCI	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678
VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair value b. Bank – Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with banks Placements with branches Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets at amortised cost - loans and advances - debt and other instruments Financial assets measured at fair value through other comprehensive income	fair value through privature through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 -	FVPL - - - - - - - - - - - - - - - - - - -	FVTOCI	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339
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VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair valu b. Bank – Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with banks Placements with branches Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets at amortised cost - loans and advances - debt and other instruments Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand	fair value through prr ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 - 1,565,168	FVPL - - - - - - - - - - - - - - - - - - -	FVTOCI 42,339 - 42,339	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339 1,565,168 74,661,526 Total
VPL - Financial assets/liabilities measured at VOCI - Financial assets measured at fair value b. Bank – Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with banks Placements with branches Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets measured at fair value through profit or loss Financial assets measured at fair value through other instruments Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES	fair value through prr ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 - 1,565,168	FVPL - - - - - - - - - - - - -	FVTOCI 42,339 - 42,339	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339 1,565,168 74,661,526 Total 3,013
EVPL - Financial assets/liabilities measured at fair value EVOCI - Financial assets measured at fair value IN Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with branches Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LABILITIES Due to banks	fair value through prr ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 - 1,565,168	FVPL - - - - - - - - - - - - -	FVTOCI 42,339 - 42,339	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339 1,565,168 74,661,526 Total 3,013 8,044,569
EVPL - Financial assets/liabilities measured at fair value EVOCI - Financial assets measured at fair value IN Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with branches Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES Due to banks Due to branches	fair value through prr ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 - 1,565,168	FVPL - - - - - - - - - - - - -	FVTOCI	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339 1,565,168 74,661,526 Total 3,013 8,044,569
VPL - Financial assets/liabilities measured at fair value VOCI - Financial assets measured at fair value IN Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with branches Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets measured at fair value through other instruments Financial assets measured at fair value through other comprehensive income Other assets In Rupees Thousand LLABILITIES Due to banks Due to banks Due to branches	fair value through prr ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 - 1,565,168	FVPL - - - - - - - - - - - - -	FVTOCI	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339 1,565,168 74,661,526 Total 3,013 8,044,569 90,366
EVPL - Financial assets/liabilities measured at fair value EVOCI - Financial assets measured at fair value b. Bank - Previous period as at 31/12/202 In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with banks Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets at amortised cost - loans and advances - debt and other instruments Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES Due to banks Due to banks Due to branches Derivative financial instruments Financial liabilities at amortised cost	fair value through prr ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 - 1,565,168	FVPL - - - - - - - - - - - - -	FVTOCI	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339 1,565,168 74,661,526 Total 3,013 8,044,569 90,366
VPL - Financial assets/liabilities measured at fair value VOCI - Financial assets measured at fair value VOCI - Financial assets measured at fair value In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with banks Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets at amortised cost - loans and advances - debt and other instruments Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES Due to banks Due to banks Due to banks Derivative financial instruments Financial liabilities at amortised cost - due to depositors	fair value through prr ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 - 1,565,168	FVPL - - - - - - - - - - - - -	FVTOCI	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339 1,565,168 74,661,526 Total 3,013 8,044,569 90,366
VPL - Financial assets/liabilities measured at fair value VOCI - Financial assets measured at fair value VOCI - Financial assets measured at fair value In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with banks Coroup balances receivables Financial assets measured at fair value through profit or loss Financial assets measured at fair value through profit or loss Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES Due to banks Due to banks Due to banks Due to banks Contractial liabilities at amortised cost - due to depositors - due to debt securities holders	fair value through prr ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 - 1,565,168	FVPL - - - - - - - - - - - - -	FVTOCI	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339 1,565,168 74,661,526 Total 3,013 8,044,569 90,366 - 38,856,513
EVPL - Financial assets/liabilities measured at fair value EVOCI - Financial assets measured at fair value IN Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Placements with branches Derivative financial instruments Group balances receivables Financial assets measured at fair value through profit or loss Financial assets measured at fair value through other comprehensive income Other assets Total financial assets In Rupees Thousand LIABILITIES Due to banks Due to banks Due to banks Derivative financial instruments Financial liabilities at amortised cost - due to depositors - due to debt securities holders	fair value through prr ue through other com 2 (Audited) AC 13,452,453 17,868,618 - 6,101,049 - 1,195,941 - 26,839,736 7,547,678 - 1,565,168	FVPL FVPL - - - 48,544 - - 48,544 - - 48,544 - - - 48,544 -	FVTOCI	13,452,453 17,868,618 - 6,101,049 48,544 1,195,941 - 26,839,736 7,547,678 42,339 1,565,168 74,661,526

SELECTED PERFORMANCE INDICATORS

	Deutsche Bank C	Deutsche Bank Colombo Branch		
Item	Current Period As at 31-12-2023	Previous Period As at 31-12-2022		
Regulatory Capital (LKR in Millions)				
Common Equity Tier I	24,320	20,446		
Tier I Capital	24,320	20,446		
Total Capital	24,379	20,464		
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	40.57%	35.71%		
Tier I Capital Ratio (Minimum requirement - 8.50%)	40.57%	35.71%		
Total Capital Ratio (Minimum requirement - 12.50%)	40.67%	35.75%		
Leverage Ratio (Minimum requirement - 3%)	26.52%	20.47%		
Regulatory Liquidity				
Statutory Liquid Assets (LKR in Millions)				
Domestic Banking unit	36,094	36,853		
Off-Shore Banking unit	13,142	10,336		
Statutory Liquid Assets Ratio (Minimum requirement - 20.00%)				
Domestic Banking unit (%)	94.50%	94.78%		
Off-Shore Banking unit (%)	131.39%	68.26%		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	29,939	17,049		
Liquidity Coverage Ratio (Minimum requirement - 100%)				
Rupees (%)	1001.04%	825.46%		
All Currency (%)	766.51%	312.01%		
Net Stable Funding Ratio (%) (Minimum requirement - 100%)	212.00%	144.00%		
Assets Quality (Quality of Loan Portfolio) (%)				
Impaired Loans (Stage 3) Ratio	0.00%	0.00%		
Impairment (Stage 3) to Stage 3 Loans Ratio	0.00%	0.00%		
Profitability (%)				
Interest Margin	10.24%	7.60%		
Return on Assets (before tax)	10.71%	6.64%		
Return on Equity	19.50%	17.26%		

Notes :

- 1. These Financial Statements are prepared in compliance with the format and definitions prescribed by the Central bank of Sri Lanka. And the information contained in these statements have been extracted from audited financial statements of Deutsche Bank AG Colombo Branch Financials and audited by E & Y Sri Lanka.
- statements of Deutsche Bank AG Colombo Branch Financials and audited by E & Y Sri Lanka.
 Unremittable head office and other group payables amounting to Rs.504,643,195/- reported upto May 2022, converted to equity during the financial year 2023 with prior approval of Central Bank of Sri Lanka.
 The bank continues to assess the Economic Factor Adjustment (EFA) to reflect the economic environment when assessing collective impairment provisions in the subsequent periods. The recommended treatments as per the guidelines issued by the Central Bank of Sri Lanka and the Institute of Chartered Accountants of Sri Lanka were considered in assessing the above-mentioned Expected Credit Losses (ECL).
 DBU retained profit for the year ended 31 December 2018, 2019 and 2020 amounting to LKR 1,844 mn has been transferred to Head Office in 2023, after obtaining approval from the Central Bank of Sri Lanka and the Department of Inland Revenue.
- of Inland Revenue.
- 5. There was no pending litigation of a material nature against the Branch.

No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the financial statements.

STATEMENT OF FINANCIAL POSITION

Deutsche Bank Colombo Branch

w w w . s k i l l s a d s . c o m

In Rupees Thousands	Current Period As at	Previous Period As at	
	31-12-2023 (Audited)	31-12-2022 (Audited)	Growth %
Assets	. ,	. ,	
Cash and cash equivalents	542,721	13,452,453	(96)
Balances with Central Bank	12,346,488	17,868,618	(30)
Placement with banks	13,608,940	17,000,010	100
Placement with branches	49	6,101,049	(100)
Derivative financial instruments	38,983		. ,
Group balances receivable	1,719,105	48,544	(20)
A second s	1,719,105	1,195,941	44
Financial assets measured at fair value through profit or loss - measured at fair value	19 041 500	-	100
- designated at fair value	18,041,590		100
Financial assets at amortised cost		-	-
- loans and advances	04 554 005	00 000 700	(0)
	24,554,285	26,839,736	(9)
- debt and other instruments	-	7,547,678	(100)
Financial assets measured at fair value through other comprehensive income	42,339	42,339	-
Investment in subsidiaries	-	-	-
Investments in associates and joint ventures	-	-	-
Property, plant & equipment	617,455	699,868	(12)
Investment properties	-	-	-
Goodwill and intangible assets	-	-	-
Deferred tax assets	95,572	41,246	132
Other assets	1,464,147	1,565,168	(6)
Total assets	73,071,674	75,402,640	(3)
Liabilities			
Due to banks	-	3,013	(100)
Due to branches	1,460,629	8,044,569	(82)
Derivative financial instruments	3,333	90,366	(96)
Financial liabilities recognized through profit or loss			
- measured at fair value	-	-	-
- designated at fair value	-	-	-
Financial liabilities at amortised cost			
- due to depositors	38,684,925	38,856,513	(0)
- due to debt securities holders	-	-	-
- due to other borrowers		-	-
Debt securities issued	-	-	-
Retirement benefit obligations	96,009	73,686	30
Current tax liabilities	1,572,176	1,259,992	25
Other provisions	1,072,170	1,200,002	- 20
Other liabilities	1,410,180	2,059,748	(32)
Due to subsidiaries	1,410,100	2,000,140	(02)
Group balances payable	2,528,895	774,771	226
Total liabilities	45,756,147	51,162,658	(11)
Equity	45,750,147	31,102,030	(11)
Stated capital / Assigned capital	4,410,461	4,410,461	-
Stated capital Assigned capital Statutory reserve fund	1,220,019	963,823	- 27
Retained earnings	9,587,611	6,419,206	49
Other reserves	12,097,436	12,446,492	(3)
Total equity	27,315,527	24,239,982	(3)
Total equity and liabilities	73,071,674	75,402,640	(3)
Contingent liabilities & commitments	74,838,166	89,321,905	(16)
Memorandum information:			
No. of employees	56	59	
No. of branches	1	1	

Note: Amounts stated are net of impairment & depreciation.

Certification

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG , Sri Lanka certify jointly that:-

(A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka

(B) the information contained in these statements have been extracted from audited financial statements of the bank.

(Sgd.) Niranjan Figurado Chief Country Officer
26.03.2024 Colombo.

(Sgd.) **A R M Imesha Sanjeewanie** Head of Finance