

General Terms and Conditions of Deposit Transactions

Parts that differ from the Fair Trade Commission's standard terms and conditions are underlined.

These General Terms and Conditions of Deposit Transactions (hereinafter referred to as the “General Terms and Conditions”) are established to facilitate the prompt and accurate execution of deposit transactions by, and to promote a reasonable coordination of the interests of, [*] BANK (the “Bank”) and the depositing customer (the “Customer” or the "Depositor") based on mutual trust. The Bank shall keep a copy of the General Terms and Conditions at the Bank's offices so that the Customer may review them during the business hours or request a copy thereof.

Article 1. Scope of Application

The General Terms and Conditions shall apply to Deposit Account with Unrestricted Deposit and Withdrawal (“Unrestricted Deposit Account”), Deposit Account with Fixed Deposit Period and Installment Deposit Account between the Bank and the Customer.

Article 2. Real Name Transaction

- (1) The Customer shall use his or her real name for any deposit transactions.
- (2) The Bank may require the Customer to present or submit documentary evidence confirming his or her real name, such as resident registration card or business registration certificate or other necessary documentary evidence in order to confirm the Customer’s real name, and the Customer shall comply therewith.

Article 3. Transaction Place

Any and all deposit transactions shall be conducted at the branch of the Bank which opened the account for the Customer (the “Opening Branch”), provided, however, that the Customer may conduct any and all deposit transactions at other branches of the Bank or other financial institutions, or through automatic cash dispenser, automatic teller machines, computer or telephone (the “Computer Communications Machines”) as determined by the Bank.

Article 4. Transaction Method

The Customer shall effect all transactions by using his or her passbook (including instruments and electronic passbook, etc.), checks or promissory notes provided by the Bank. However, the Customer may conduct transactions without passbook when i) deposit is made into the account, ii) electronic transfer is made, or iii) the transaction is made pursuant to the agreement on usage of the Electronic Communication Device.

Article 5. Report on Seal Impression and PIN

- (1) When the Customer initiates deposit transactions with the Bank, the Customer shall report to the Bank his or her seal impression or signature, PIN, name, company, name of CEO & president and representative, address and any other information necessary for deposit transactions, provided, however, that the Customer shall personally register his or her PIN by inputting in his/her new PIN using the number pad (the "PIN-PAD") and in case the Customer can not visit the branch, the Customer shall register his/her PIN through Computer Communications Machines before making his/her first transaction.
- (2) Notwithstanding Paragraph (1) above, in the case of Deposit Account with Fixed Deposit Period and Installment Deposit Account, the PIN does not have to be reported.
- (3) The Customer may report both seal impression and signature concurrently, or report either seal impression or signature afterwards.

Article 6. Deposit

- (1) The Customer may make deposits into the account in cash or in immediately collectible checks, notes or other instruments (the "Instruments").
- (2) The Customer may deposit cash or the Instruments into the account by inter-bank remittance (i.e., the Customer makes a deposit into its account at branches other than the Opening Branch or a third party makes a deposit into the account of the Customer at the Opening Branch, other branches or other financial institutions) or by an inter-account transfer (i.e., funds are transferred from other account to the Customer's account).
- (3) When making a deposit composed of Instruments, the Customer shall complete all procedures required for collection of such Instruments prior to making the deposit, such as filling in blank spaces on forms, endorsement, or affixing of name and seal

to evidence receipt, and the Bank shall not be responsible for performing any such procedures including filling in blank spaces on forms.

- (4) In case the Instrument deposited is a check or a note, the Bank shall honor the amount specified on such check or note as the deposit amount.

Article 7. Effective Time of Deposit

- (1) When the deposit is made pursuant to Article 6 above, the deposit shall become effective at the following time:
1. In the case of cash deposit: when the Bank receives the cash and confirms receipt;
 2. In the case of deposit by inter-bank remittance or inter-account transfer in cash: when the Bank completes making a deposit entry in the ledger of deposits;
 3. In the case of deposit or inter-bank remittance of Instrument: when the Bank places the instrument into clearing and confirms the settlement of the Instrument after the expiry of the period required for returning dishonored Instruments, provided that in case the drawee of the Instrument is the Opening Branch or the Instrument is payable at the Opening Branch, the effective time of deposit shall be the time at which the Opening Branch confirms the same-day settlement.
- (2) Notwithstanding Paragraph (1), Item 3 above, the deposit shall take effect when the Bank completes making a deposit entry in the ledger of deposits, when the Bank confirms that the Instrument is a cashier's check and it is certain that such Instrument will be honored within the presentment period without notice of cause for dishonor.
- (3) Unless there is a special reason for not doing so, the Bank shall make the confirmation or make a deposit entry under Paragraphs (1) and (2) promptly.

Article 8. Dishonor of Instrument

- (1) In the event that the Instrument deposited pursuant to Article 6, Paragraph (1) is dishonored, the Bank shall subtract the dishonored amount from the account on its ledger of deposits and give notice to the Customer (one who requested the deposit in the case of deposit made without passbook) thereof to the address on file with the Bank, provided, however, that the provision shall not be applicable to cases where it is

impossible for the Bank to inform of dishonor of Instrument due to the Customer being unreachable by telephone or any other unavoidable causes.

- (2) At the request of the Customer (one who requested the deposit in the case of deposit made without passbook), the Bank's branch which has received the deposit shall return the dishonored Instrument without taking any measure to preserve the right of recourse, provided, however, that in the event that the issuer of such Instrument deposits into the account to which the dishonored Instrument was deposited, equivalent funds in cash or Instruments which are immediately exchangeable into cash by the business day immediately following the date of dishonor, the Bank may return the dishonored Instrument to the issuer of such Instrument.

Article 9. Interest

- (1) Interest shall be calculated in Korean Won at the rate as determined by the Bank for the agreed deposit period or for the period from the date of the effective date of deposit (the date of deposit in the case of cashier's check or household check) as set forth in Article 7 to the date immediately prior to the date of withdrawal.
- (2) The Bank shall keep or post at the Bank's offices and on its Internet homepage a schedule of interest rates applicable to each type of account. In the event that the Bank decides to change interest rates, the Bank shall post a notice of such change at the Bank's offices and on its Internet homepage for one (1) month following such change.
- (3) In the event that the interest rate is changed pursuant to Paragraph (2) above, the new interest rate with respect to the Unrestricted Deposit Account shall be applied from the date of such change whereas the rate prevailing on the date of the deposit agreement shall apply with respect to the Deposit with Fixed Deposit Period and Installment Deposit Account, provided, however, that with respect to deposits with floating interest rates, the new interest rates shall apply from the date of change of the interest rates pursuant to the relevant agreements.
- (4) In the case of Fixed Deposit Period and Installment Deposit Account with floating interest rate, the method of applying interest shall be printed on the passbook during the first transaction. In the event that the interest rate of Installment Deposit Account is changed, the new interest rate shall be printed on the passbook every time the rate is changed.
- (5) Interest payable to the Customer shall be the balance of the amount of interest calculated pursuant to Paragraph (1) after subtracting the amount of tax withheld in accordance with the relevant tax laws including the Income Tax Law.

Article 10. Demand for Termination or Withdrawal

- (1) To make a withdrawal of the principal or interest on the deposit in the account by using the passbook or to close the deposit account, the Customer shall submit the application for payment or closing, stating necessary information including PIN and bearing the seal impression or signature conforming to the seal or signature which has been registered with the Bank; provided, however, that in the event the Customer personally inputs his/her PIN in the PIN-PAD, PIN may not be required to be stated in the application for payment or closing.
- (2) To make a withdrawal of the principal of or interest on the deposit in the account through the automatic transfer or by the Computer Communications Machinery, the Customer shall take the procedures prescribed by the relevant terms and conditions.

Article 11. Time of Withdrawal

- (1) Amounts on deposit in an Unrestricted Deposit Account may be withdrawn at any time upon the Customer's request. In this case funds from the corporate free savings deposit account shall be withdrawn in the order the deposits were made.
- (2) Amounts on deposit in a Deposit Account with Fixed Deposit Period and Installment Deposit Account may be withdrawn upon the Customer's request at any time after the maturity date.

Article 12. Transfer and Pledge

- (1) The Customer shall notify the Bank in advance and obtain the consent of the Bank in order to assign or pledge a deposit, provided that assignment or pledge shall not be permitted if prohibited by laws and regulations
- (2) Unrestricted Deposit Account shall not be pledged to any third party.

Article 13. Report of Incidents and Changed Circumstances

- (1) In the event of any loss, theft, destruction or damage of the passbook, seal, card, Instrument or blank forms therefore, the Customer shall immediately report such to the Bank in writing. However, in the case of emergency or unavoidable circumstances, the Customer may notify the Bank by telephone during business hours, provided that the Customer shall give written notice by the end of the following business day.

- (2) Any change in the seal impression or signature, pin number, name of the Customer, company, CEO & president and representative and any other information which had been reported to the Bank must be reported to the Bank in writing; provided, however, that the Customer can change his or her PIN without reporting to the Bank in writing when he/she changes it via Computer Communications Machines. On this occasion, the Bank shall take measures to enter the change into the computer after taking necessary measures such as confirming the account number, resident registration number and PIN, etc.
- (3) The Customer may report changes in information such as address, telephone number, etc. to the Bank via Computer Communications Machines according to the procedures established by the Bank.
- (4) Any change reported under Paragraphs (1) and (2) above shall be effective after the expiry of the period reasonably required for taking measures to enter such change into the computer by the Bank. In the event the Bank does not take such measures due to unavoidable circumstances such as computer breakdowns, the Bank shall immediately take such measures after such circumstances have been resolved.
- (5) Cancellation of the report under Paragraph (1) above shall be made in writing by the Customer.

Article 14. Reissuing of Passbook and Card

If the loss of the passbook, seal or card is notified pursuant to Article 13, the Bank may reissue the Passbook or pay the deposit amount only after taking necessary measures such as confirming the identity of the Customer.

Article 15. Method and Effectiveness of Notice

- (1) Any notice by the Bank to the Customer for general matters arising from the deposit transaction including correction of any error shall be made by telephone to the telephone number reported by the Customer. In case the person receiving the notice is not the Customer him or herself, but there are sufficient grounds for believing that such person understands the notice by the Bank and will relay to the Customer such notice, the Bank shall be deemed to have made due notice to the Customer.
- (2) Any written notice of general matters arising from deposit transaction made by the Bank shall be deemed to have been received after a normal delivery period unless there occurs unavoidable circumstances such as an act of God.

- (3) Material notices, such as the notice of unilateral cancellation of the account by the Bank, shall be made in writing and shall be effective when the notice reaches the Customer; provided, however, that this provision shall not be applicable if any deposit agreement is terminated under relevant laws and regulations or the Rules of the Clearing House or any failure of delivery was due to the Customer's delay in reporting to the Bank any change pursuant to Article 13.

Article 16. Indemnification

- (1) The Bank shall not be liable for any losses incurred by the Customer due to forgery, alteration or theft of the seal or signature or due to any other incidents, if the Bank has made payments or taken other measures after having verified with reasonable care by visual examination that the seal impression (or signature) on the payment instruction, the Instrument, or written reports is the same as the specimen of seal impression (or signature) reported to the Bank, and that the PIN stated in the application for payment or entered on a PIN-PAD is the same as the number reported to the Bank; provided, that in the event that the Bank had knowledge of or could have had knowledge of the forgery, alteration or theft of the seal or signature, this provision shall not apply.
- (2) The Bank shall not be liable for any losses incurred by the Customer due to the disclosure of financial information such as the account number, PIN, etc., due to a cause not attributable to the Bank in connection with use of the Computer Communications Machinery and provision of the information on deposit transaction and notification of written particulars of financial transaction, etc.
- (3) The Bank shall not be liable for any losses incurred by the Customer due to forgery, alteration or theft of the certificates or documentary evidence confirming Customer's real name by the Customer in connection with the account for which the real name was confirmed or changed by the Bank by confirming with care the evidentiary certificate, such as resident registration card.
- (4) The Bank shall not be liable for any losses incurred by the Customer due to the Customer's delay in making reports and taking procedures under Article 13, Paragraphs (1), (2) and (4); provided, that the Bank shall take due care as a good manager not to cause Customer to incur any loss.

Article 17. Fees

- (1) If the Customer makes deposits or withdrawals at a branch other than the Opening Branch or financial institution or through the Computer Communications Machinery, the Bank may charge online fees or collection fees, etc.

- (2) In addition to the fees described in Paragraph (1) above, if the Customer requests issuance of a cashier's check or re-issuance of a passbook due to the Customer's mistake, the Bank may charge fees in connection with the administration thereof.
- (3) The Bank shall keep or post a schedule of fees under Paragraphs (1) and (2) above at the Bank's offices.
- (4) In addition to Paragraphs (1) and (2), the Bank may receive an account maintenance fee by comprehensively considering its domestic and foreign transactional relationships with the Customer. The specific targets and standards for imposition are determined by the Bank in advance individually with the Customer. In this case, the Bank may directly withdraw the account maintenance fee on the last business day of each month or on the date mutually agreed upon without the Depositor's withdrawal instructions. If the balance of the relevant Deposit Account falls short of the account maintenance fee scheduled for withdrawal on the date of withdrawal of the fee, the Bank may withdraw the fee first within the balance of the deposit balance, and the remaining fee may be charged directly to the Customer. In the event of a change in the fee rate pursuant to this Paragraph, the Customer shall be given a prior notice and an opportunity to terminate in advance by applying, mutatis mutandis, the procedure for changing the terms and conditions in Article 20 of these Terms and Conditions.

Article 17-1. Account Maintenance Fee for Foreign Currency Deposit Accounts

- (1) In the case of Deposit Accounts in currencies with a negative (negative value) average monthly interest rate, the Bank can collect an account maintenance fee. This fee is calculated on a daily basis by applying a previously notified fee rate for the final balance of each day. The fee rate can be changed according to the change in the base interest rate announced by the central bank of the currency, and the changed fee rate may be notified by e-mail and applied from the date of change.
- (2) Unless otherwise agreed in writing, the sum of the fees in the preceding Paragraph are calculated on a daily basis and deducted from the principal on the last business day of each month, and the period for calculating the fee is from the date of the previous month's fee payment to the day before the current month's fee payment (calculate by including the first and last day). However, if there is a request for account withdrawal or a request for the termination of the Deposit Account prior to such deduction of fees, if the total sum of the requested withdrawal amount and the sum of the fees and commissions incurred up to the time of the withdrawal request or account withdrawal exceeds the deposit balance, the Bank will pay the Customer the remaining amount after deducting the fees incurred up to that point. In this case, the payment dates are included in the fee calculation period.

Article 18. Correction of Errors

- (1) The Bank shall correct any errors that are discovered in the ledger of deposits or in the particulars of transaction by using the passbook, and notify the Customer thereof.
- (2) The Customer shall, upon completion of deposit transactions, confirm the contents thereof. Upon discovering any discrepancy between the deposit transaction records and the actual deposit transaction, the Customer may demand the correction of such discrepancy, and the Bank shall verify the nature of such discrepancy and correct such discrepancy.

Article 19. Protection of Secrecy of Deposit

- (1) The Bank shall neither give nor disclose to any other person materials or information regarding the particulars of the Customer's transactions except as prescribed by the laws such as the Act on Real Name Financial Transactions and Guarantee of Secrecy.
- (2) Upon the request by computer communication means of the Customer to provide information regarding the deposit without passbook (including remittance) and the balance of deposit amount, the Bank may provide the information regarding depositor, deposit amount and balances considering the requesting person as the Customer if the identity of the holder of account, account number and pin number (account number and pin number in the case of Automatic Response Service (ARS)) are confirmed, and the Bank shall not be liable for any losses incurred to the Customer due to disclosure of the financial information in connection herewith.

Article 20. Change of Terms and Conditions

- (1) If the Bank decides to amend or modify the General Terms and Conditions or respective terms and conditions of Unrestricted Deposit Account, Deposit with Fixed Deposit Period or Installment Deposit Account, it shall post a notice thereof at the Bank's offices and on its Internet homepage for one (1) month prior to the date of the proposed amendment or modification; provided, that when these Terms and Conditions should be urgently modified as a result of the amendment of laws and regulations or improvement of system, it shall be immediately posted at the Bank's office or published.
- (2) If there are any matters unfavorable to the Customer as a result of modification of the Terms and Conditions, they shall be notified to the Customer one (1) month before their implementation date via each of the notification methods listed below:
 1. Notification pursuant to Paragraph (1);

2. Publishing in two (2) or more daily newspapers;
 3. Notification via E-mail sent to the E-mail address reported by the Customer;
 4. Posting at the place where CD/ATM is located;
 5. Printing on a passbook; and
 6. Posting on Internet Banking main page for the Internet Banking users
- (3) In the event the Terms and Conditions have been modified pursuant to Paragraphs (1) and (2), the Customer may terminate his or her account by notifying the Bank in writing up to the last business day before the implementation date of the modified Terms and Conditions. If the Customer's objection in writing to amendment or modification is not delivered to the Bank within this period, such amendment or modification shall be deemed to have been approved by the Customer.

Article 21. Priority of Application of Terms and Conditions

- (1) The agreements separately agreed between the Bank and the Customer shall prevail over the General Terms and Conditions, if there is any conflict between the former and the latter.
- (2) Respective terms and conditions of Unrestricted Deposit Account, Deposit with Fixed Deposit Period and Installment Deposit Account shall prevail over the General Terms and Conditions if there is any conflict between the former and the latter.

Article 22. Miscellaneous

The relevant laws and regulations and the Rules of the Clearing House shall apply to the matters which are not provided for in these General Terms and Conditions or the respective terms and conditions of Unrestricted Deposit Account, Deposit with Fixed Deposit Period and Installment Deposit Account, unless otherwise separately agreed.

Article 23. Objection

In the event that the Customer raises an objection to a deposit transaction with the Bank, the Customer may request settlement of dispute through the dispute resolution body of the Bank or apply for mediation of dispute to the Financial Dispute Settlement Committee, etc.