

**DEUTSCHE BANK AG, SEOUL BRANCH
ELECTRONIC PLATFORM TERMS**

THE FOLLOWING TERMS AND CONDITIONS (THESE “TERMS”) SHALL APPLY IN RELATION TO ANY USE OF OR ACCESS TO A PLATFORM, AS DEFINED BELOW, BY YOU OR ANY OTHER PERSON (EACH, A “USER”) ON BEHALF OF YOUR EMPLOYER OR ANOTHER PERSON OR ORGANIZATION (EACH, A “CLIENT”), TO RECEIVE PRICING FROM AND/OR ENTER INTO TRANSACTIONS WITH DEUTSCHE BANK AG ACTING THROUGH ITS SEOUL BRANCH (“DEUTSCHE BANK”). YOU REPRESENT AND WARRANT THAT YOU ARE AUTHORISED BY EACH CLIENT TO AGREE TO THESE TERMS ON SUCH CLIENT’S BEHALF. IN SUCH CIRCUMSTANCES EXCEPT WHERE EXPRESSLY PROVIDED TO THE CONTRARY “CLIENT” SHALL REFER TO USER AND CLIENT JOINTLY AND SEVERALLY.

In consideration of the mutual obligations contained herein, the parties hereby agree as follows:

1. Trade Prices.

(a) Deutsche Bank may provide to Client prices through one or more electronic trading platforms (each, a “Platform”) operated by third parties (each, a “Platform Operator”) for entering into certain foreign exchange spot and over the counter derivatives transactions (“Transactions”), requested by Client through a Platform from time to time.

Each price may be used in a trade instruction prior to the earlier of its expiration time and the time, if any, at which it is otherwise withdrawn by Deutsche Bank. A price shall expire upon receipt by Client of a new price for such currency pair and value date, provided that a price may expire sooner (including, without limitation, if such price has been superseded on Deutsche Bank’s server by another price or as a result of the discontinuation of a particular price stream).

Client acknowledges that prices and any other terms or conditions provided by Deutsche Bank to Client through a Platform pursuant to these Terms may differ from prices and other terms and conditions provided to other customers of Deutsche Bank and, prior to the execution of the Transactions, may be changed for reasons such as fluctuations in the foreign exchange market. Prices made available to Client through a Platform are indicative only, subject to change and shall not be regarded as an offer, invitation or agreement to execute a Transaction or a solicitation of Client to make any offer, invitation or place an order with Deutsche Bank. If Client wishes to make an offer to enter into a Transaction with Deutsche Bank, or, if permitted by Deutsche Bank, to amend, roll or aggregate an existing Transaction, it shall submit a trade instruction in a manner as provided for in these Terms. A Transaction will only be treated as having been executed at the time when Deutsche Bank accepts Client’s offer.

(b) Deutsche Bank may in its sole discretion cease the provision of prices to Client or with respect to one or more Platforms for reasons such as sudden fluctuations in the foreign exchange market.

(c) Unless otherwise agreed in writing by Deutsche Bank, Client may display prices provided by Deutsche Bank only to its employees engaged in foreign exchange trading and shall use such prices or other terms on which Deutsche Bank may execute

transactions and any information made available by Deutsche Bank on or through a Platform solely for the purposes of: (i) determining whether to execute Transactions through that Platform; and (ii) settling those Transactions. Client may not sell, license, display, transmit or otherwise communicate or disclose such prices or any other information made available to it by Deutsche Bank on or through a Platform in any manner to any other party, other than Deutsche Bank including, without limitation, its customers except (x) at the request of an authorised regulatory agency, pursuant to subpoena or court order or as otherwise required by law or regulation, or (y) with the prior written consent of Deutsche Bank.

2. Transactions.

(a) Client may enter trade instructions for Transactions through a Platform in accordance with the procedures specified by the Platform Operator for the relevant Platform and Deutsche Bank. Each trade instruction shall include such terms, and shall comply with such procedures, as specified by Deutsche Bank from time to time.

A trade instruction entered by Client constitutes an offer to enter into a Transaction and may be executed or rejected by Deutsche Bank at its discretion in accordance with the criteria set forth in these Terms. Deutsche Bank may reject a trade instruction for any reason. Acceptance by Deutsche Bank of any trade instruction shall not obligate Deutsche Bank to accept any subsequent trade instruction.

(b) When Deutsche Bank receives a trade instruction from Client, a short delay, may occur before the trade instruction is considered for execution by Deutsche Bank, as described in more detail in Deutsche Bank’s FX Disclosure Statement located at: <https://www.db.com/en/content/Foreign-Exchange-Disclosures.htm> (or as located at any alternative website, webpage and/or internet address as notified by Deutsche Bank to Client from time to time) (the “FX Disclosure Statement”).

(c) Execution of a trade instruction by Deutsche Bank (which shall occur upon acceptance of such instruction by Deutsche Bank) shall constitute a binding agreement between Deutsche Bank and Client or, if applicable, the relevant third party for whom Client is acting as agent. Client shall promptly contact Deutsche Bank’s E- Client Services group (or such other group as Deutsche Bank shall designate for such purpose) (“ECS”) if it does not receive a message through such Platform indicating that a trade instruction has been executed (or rejected) promptly after entering such instruction into such Platform.

(d) Notwithstanding sub-section (c) above, with respect to products for which the prices available to Client are generated by Deutsche Bank, in the event that one or more prices at which Client executes one or more Transactions differs materially from the prevailing market price for the relevant Transaction(s) at such time and thus there is a mistake in essential element(s) of the presentation of such prices due to the error in populating such price or technical error in transmission and such Transaction has not been fully settled, both Client and Deutsche Bank may terminate such Transaction, provided that the foregoing is not contrary to applicable law or regulation. In case that Deutsche Bank exercises such right to terminate Transaction(s) as per this paragraph (d), Deutsche Bank shall (i) present such material showing the prevailing market price for the relevant Transaction(s) from an objective perspective (including but not limited to a market price quoted in the Platform that the Transaction(s) have been executed or in other Platform(s) widely accepted in industry), (ii) pay Client the amount of cost that Client has spent for executing the

Transaction(s) on condition that Client submits such material to Deutsche Bank showing the cost from an objective perspective (for the avoidance of doubt, any such indirect or hypothetical loss or cost, such as the difference of the prevailing market price and the actual execution price of the Transaction(s), would not be included to such cost).

(e) If permitted by Deutsche Bank, Client may submit orders to enter into Transactions with Deutsche Bank (each, an "Order") through a Platform and may request to cancel or amend an existing Order executed through such Platform, by entering the terms of such Orders in the manner specified by Deutsche Bank and the relevant Platform. To the extent that Deutsche Bank permits Client to submit Orders via a Platform, the provisions of Annex 2 hereto shall apply.

(f) Client agrees that each Transaction entered into pursuant to a Platform shall be settled in accordance with customary market practice and shall be governed by any ISDA master agreement or equivalent master agreement which governs the applicable type of Transactions in place between the parties to such Transaction (a "Master Agreement"). Client agrees that no provision of these Terms, other than those expressly stated to do so, overrides any provision of any Master Agreement.

(g) Client shall be acting as principal with respect to its use of each Platform and all Transactions resulting therefrom, unless expressly agreed otherwise with Deutsche Bank.

If Deutsche Bank has agreed that Client may act in a capacity as agent on behalf of a third party when using a Platform, Client represents and undertakes, on a continuing basis, that each Transaction entered into by Client through a Platform in its capacity as agent will be entered into on behalf such third parties as notified to and agreed by Deutsche Bank from time to time. Client confirms that it has the requisite power and the authority to bind each such third party and to act on behalf of each such third party in relation to the Transactions and undertakes to act in accordance with the terms of its authority and/or investment guidelines as granted by each such third party when executing Transactions through a Platform on their behalf. Client agrees that Client shall be fully liable for any losses, damages, costs, demands and expenses resulting from, arising out of or relating to any claim by any third party that any Transaction entered into by Client on its behalf with Deutsche Bank through a Platform was entered into without due authority, was not suitable or otherwise involved an authorized disclosure of information by Client to Deutsche Bank (except for cases where the court judges that Deutsche Bank was negligent or willful in its failure to know that Client did not have due authority to act on behalf of such third party).

3. Use of Personal Data.

(a) Deutsche Bank shall comply with the data protection laws of the Republic of Korea (including but not limited to the Personal Information Protection Act and the Act on Real Name Financial Transactions and Confidentiality), and in the event of any conflict between the provisions of such laws and the provisions of these Terms, the laws of the Republic of Korea shall prevail.

(b) To the extent not contrary to the foregoing (namely, upon Client consent if required by applicable laws), Client consents to the recording (whether by computer or otherwise), retention, automated processing and use by Deutsche Bank and by each Platform of (i) any communication, electronic or otherwise, between Client and Deutsche Bank by means of a Platform; and (ii) all material, information and data that Client provides or inputs

during Client's use of a Platform or which is collected through such Platform (including but not limited to any data included by Client as part of an order or trade instruction submitted through a Platform). Client consents to its transfer and export to and within Deutsche Bank and across borders and agrees that Deutsche Bank shall not be obligated to provide information about such processing and use to Client. Client consents to the sharing of any and all customer information submitted through a Platform or otherwise by and between Deutsche Bank AG and all branches and affiliates of Deutsche Bank AG and service providers, except where prohibited by a valid and enforceable confidentiality agreement between Deutsche Bank AG and Client.

(c) Deutsche Bank processes any personal data received through a Platform with respect to Client and/or any User in compliance with applicable laws relating to the protection of personal data in the relevant jurisdiction, which may include but is not limited to the General Data Protection Regulation ((EU) 2016/679), and as further described in any relevant privacy notice published from time to time on the following website: <http://cib.db.com/legal-resources/privacy-notice.htm> (or any other website as notified to Client from time to time).

4. Access Obligations and Responsibility

(a) Client is obliged to confirm the power and authority of each User entering into and executing Transactions with Deutsche Bank via a Platform and Client undertakes to ensure that only persons authorised to enter into and confirm such Transactions on Client's behalf are permitted to access a Platform. Client further agrees that Deutsche Bank may rely on any use (or purported use) of a Platform by any person on behalf of Client as duly authorized and shall be entitled to rely without enquiry upon any consent, notice, instruction or other communication that is or appears to be given by the Client and/or an authorised user of the Client in accordance with these Terms, as evidence of such person's authority to enter into and execute Transactions on Client's behalf.

Client shall comply with all obligations to Deutsche Bank in respect of any Transaction executed on its behalf regardless of whether it was effected by any authorized user of Client.

(b) Client acknowledges and agrees that: (i) nothing on any Platform shall be construed as an offer which can be accepted by Client so as to create contractual obligations without further action by Deutsche Bank; (ii) the information made available by Deutsche Bank through any Platform is not intended as advice (including, without limitation, regarding the execution of transactions or any legal, tax or accounting advice or investment advice regarding the suitability or profitability of a security, investment or transaction by means of any Platform) or as an offer, invitation, solicitation or recommendation of securities or other financial products and is not personalised or in any way tailored to reflect Client's particular investment objectives, financial situation or needs, and (iii) Client should obtain independent financial advice that addresses its particular investment objectives, financial situation and needs before making investment decisions. The information made available by Deutsche Bank to Client through a Platform may not be complete or up to date for Client's purposes.

(c) It is Client's responsibility to familiarize itself with any documentation provided to Client by the relevant Platform provider with respect to the use by Client of the Platform on accessing a Platform or any part of a Platform.

5. DISCLAIMER OF WARRANTIES.

EXCEPT TO THE EXTENT REQUIRED BY APPLICABLE LAW, NEITHER DEUTSCHE BANK, NOR ANY OF THE DEUTSCHE AFFILIATES OR THEIR RESPECTIVE DIRECTORS, AGENTS OR EMPLOYEES MAKE ANY REPRESENTATIONS OR WARRANTIES OF ANY KIND WHATSOEVER REGARDING: (I) THE TIMELINESS, ACCURACY OR COMPLETENESS OF ANY INFORMATION AVAILABLE BY MEANS OF A PLATFORM, INCLUDING, WITHOUT LIMITATION, DEUTSCHE BANK PRICES, (II) THE RESULTS TO BE OBTAINED BY CLIENT OR ANYONE ELSE FROM THE USE OF A PLATFORM; (III) ANY INFORMATION PROVIDED BY THIRD PARTIES AND ACCESSIBLE ON OR THROUGH A PLATFORM; AND (IV) THE CONTINUED ACCESS TO A PLATFORM, DEUTSCHE BANK PRICING OR ANY OTHER FUNCTIONALITY ON OR THROUGH A PLATFORM OR THE CONNECTIVITY OR OPERATION OF A PLATFORM AT ANY TIME.

CLIENT ACKNOWLEDGES THAT NO TRANSMISSION VIA A PLATFORM SHALL BE DEEMED CONFIDENTIAL AND THAT DEUTSCHE BANK SHALL NOT, UNLESS CLIENT'S LIABILITY IS LIMITED PURSUANT TO SECTION 6, BE LIABLE FOR ANY BREACH OF CONFIDENCE ARISING AS A RESULT OF THE USE OF A PLATFORM UNLESS IT IS DETERMINED BY A COURT OF COMPETENT JURISDICTION TO HAVE RESULTED FROM NEGLIGENCE OR WILFUL MISCONDUCT OF DEUTSCHE BANK.

There are legal requirements in various countries which may restrict the information which Deutsche Bank can lawfully provide to Client. Accordingly, the information provided by Deutsche Bank through a Platform may be provided for residents of certain countries only. Persons who receive or have access to Deutsche Bank pricing and other information through a Platform should inform themselves about and observe any restrictions imposed in the jurisdiction in which the relevant Platform is accessed.

6. LIMITATION OF LIABILITY.

(a) DEUTSCHE BANK, OR THE AFFILIATES OF DEUTSCHE BANK AG OR THEIR RESPECTIVE DIRECTORS, OFFICERS, EMPLOYEES, OR SERVICE PROVIDERS SHALL, WITH RESPECT TO LOSS, DAMAGE OR CLAIM ARISING FROM OR AS A RESULT OF CLIENT'S USE OF A PLATFORM, BE LIABLE FOR LOSS OR DAMAGE INCURRED TO CLIENT FROM THE FOLLOWING ACCIDENTS:.

- (I) ACCIDENTS RESULTING FROM THE FORGERY OR ALTERATION OF CLIENT'S ACCESS MEDIA (USER IDENTIFICATION INFORMATION);
- (II) ACCIDENTS THAT OCCUR IN THE COURSE OF THE ELECTRONIC TRANSMISSION OR PROCESSING OF THE EXECUTION OF A CONTRACT OR A TRADE INSTRUCTION; OR
- (III) ACCIDENTS ARISING FROM THE USE OF ACCESS MEDIA OBTAINED BY FRAUD OR OTHER IMPROPER MEANS BY INTRUDING ON ELECTRONIC DEVICES OR INFORMATION AND COMMUNICATIONS NETWORKS FOR ELECTRONIC FINANCIAL TRANSACTIONS.

(b) NOTWITHSTANDING THE FOREGOING, DEUTSCHE BANK MAY NOT BE LIABLE IF DEUTSCHE BANK PROVES THAT THERE WAS WILLFUL MISCONDUCT OR GROSS NEGLIGENCE OF CLIENT IN THE OCCURRENCE OF AN ACCIDENT, INCLUDING:

- (I) WHERE CLIENT LENDS OR DELEGATES THE USE OF USER IDENTIFICATION INFORMATION TO AN UNAUTHORIZED PERSON, OR PROVIDES IT FOR THE PURPOSE OF TRANSFER OR PROVIDING SECURITY;
- (II) WHERE CLIENT DISCLOSES, DIVULGES, OR NEGLECTS USER IDENTIFICATION INFORMATION EVEN THOUGH IT KNEW OR COULD EASILY KNOW THAT A THIRD PARTY MAY USE SUCH INFORMATION WITHOUT AUTHORIZATION;
- (III) WHERE THE ACCIDENT AROSE FROM USER'S REFUSAL, WITHOUT ANY JUSTIFIABLE REASON, TO TAKE ANY ADDITIONAL SECURITY MEASURES REQUIRED BY DEUTSCHE BANK OR THE RELEVANT PLATFORM OPERATOR FOR THE PURPOSE OF ENHANCING SECURITY IN THE ELECTRONIC FINANCIAL TRANSACTIONS; OR
- (IV) WHERE CLIENT COMMITS ANY OF THE FOLLOWING ACTS WITH RESPECT TO THE MEDIA, MEANS OR DATA USED IN THE ADDITIONAL SECURITY MEASURES DESCRIBED IN (III) ABOVE:
 - A) LEAKAGE, EXPOSURE OR NEGLECT; OR
 - B) AN ACT OF LENDING OR DELEGATING THE USE THEREOF TO A THIRD PARTY, OR AN ACT OF PROVIDING THE SAME FOR THE PURPOSE OF TRANSFER OR PROVIDING SECURITY.

7. Miscellaneous.

(a) **Amendments.** Any amendments to these Terms will be displayed on the relevant Platform(s) and otherwise notified by Deutsche Bank to the Client using the method, if any, provided in the relevant law at least one (1) month prior to the scheduled effective date of such amendment, provided that such display and notification to Client can be made after the effectiveness of the amendment if the amendment is necessary on an urgent basis due to change of law. Such notice to Client shall inform that Client has the right to terminate these Terms if Client does not agree to such amendment to these Terms prior to the scheduled effective date, and Client would be deemed to have accepted such amendment if Client does not exercise such right. Client will be deemed to have accepted such amendments if does not raise objection until the effect date of such amendment.

(b) **Termination.** Deutsche Bank may terminate these Terms at any time, upon notifying Client to cure the cause of the following events for a reasonable period, in the event of any of the following:

- (i) the occurrence of an event of default or potential event of default with respect to Client or, if applicable, the relevant fund/account for whom Client is acting under any master agreement between Deutsche Bank and Client/the fund/account for whom Client is acting (provided, that in such case that, for the aforesaid reasons, if Deutsche Bank is entitled to, or legally required to, immediately terminate the master agreement, or, to terminate any transactions thereunder, these Terms may also be terminated immediately with a notice thereof to the Client);
- (ii) Client or, if applicable, the relevant fund/account for whom Client is acting fails to maintain required collateral

under any such master agreement (provided, that in such case that, for the aforesaid reasons, if Deutsche Bank is entitled to, or legally required to, immediately terminate the master agreement, or, to terminate any transactions thereunder, these Terms may also be terminated immediately with a notice thereof to the Client);

- (iii) the determination by Deutsche Bank that the performance by it or Client under these Terms may violate or contravene any applicable law or regulation (provided, that if the violation is not curable from an objective perspective as per the legislative intent of applicable laws or regulations, these Terms may be terminated immediately with a notice thereof to the Client); or
- (iv) a breach by Client of its representations or covenants under these Terms (provided, that if such breach is material to such extent rendering it commercially impossible to achieve the purpose of these Terms, these Terms may be terminated immediately with a notice thereof to the Client).

Following such termination, Client shall on request promptly procure the return to Deutsche Bank or destruction by Client of any content or other materials provided to Client by Deutsche Bank. All parties shall continue to be obligated to complete transactions already executed through a Platform. The provisions of Section 5 to 7 (inclusive) shall survive the expiration or termination of these Terms.

(c) **Governing Law and Jurisdiction.** These Terms and any non-contractual obligations arising out of or in connection with these Terms are governed by and shall be construed in accordance with the laws of Republic of Korea and, in relation to any dispute arising under or in connection with these Terms (including a dispute related to any non-contractual obligations arising out of or in connection with these Terms), the parties irrevocably submit to the exclusive jurisdiction of the courts of Republic of Korea.

(d) **Assignment.** Client shall not assign these Terms without the prior written consent of Deutsche Bank.

(e) **No Waiver.** No failure or delay on the part of Deutsche Bank in exercising any right under these Terms shall operate as a waiver of, or impair, any such right. No single or partial exercise of any such right shall preclude any other or further exercise thereof or the exercise of any other rights. No waiver of any such right shall be deemed a waiver or modification of any other right under these Terms.

8. **Records.**

Client agrees that (i) these Terms and any of Deutsche Bank's logs or records of information placed on a Platform and of Transactions carried out through a Platform may be admitted in evidence in any proceedings arising out of or in connection with the use of a Platform and (ii) save in the case of manifest error, Deutsche Bank's record of Transactions carried out through a Platform is conclusive evidence of its contents.

9. **Acceptance of Terms.**

You acknowledge and agree that by affirmatively clicking on the [" I Accept"] button, you are agreeing on behalf of each Client to be bound by these Terms, and that each Client shall have a separate agreement with Deutsche Bank on the terms and conditions hereof. Further, you represent and warrant, for the duration of these Terms, that the legal identity of each such Client has been notified to and approved by Deutsche Bank for trading on the relevant Platform(s).

You further acknowledge and agree that by virtue of accepting these Terms, you are representing to Deutsche Bank that you have the requisite authority to bind each Client.

[I ACCEPT]

Annex 2

Orders

The following additional terms and conditions, which supplement and are a part of the Terms, apply to the use of a Platform to the extent that Client is permitted by Deutsche Bank to submit Orders through a Platform:

Deutsche Bank may in its sole discretion accept or reject any Order submitted by Client through a Platform. An Order which has been accepted by Deutsche Bank (an "Accepted Order") may be subsequently returned to Client by Deutsche Bank in its sole discretion. Any such acceptance or rejection of an Order shall be effective upon determination by Deutsche Bank. Acceptance of an Order does not amount to a binding agreement between Deutsche Bank and Client and does not oblige Deutsche Bank to enter into any Transaction.

Client may request to modify or cancel an Order prior to the execution of such Order through a Platform or if such function is not available at such time on the relevant Platform, by contacting Deutsche Bank by telephone communication or electronic communication (including email) to the applicable trading desk or sales representative. Deutsche Bank may accept or reject a request to modify or cancel an Order for reasons such as fluctuations in market prices.

An Accepted Order may be executed by Deutsche Bank in whole or in part at any time after acceptance but no later than the latest time for execution, if any, specified by Client (the "Expiry Time") or the time, if any, prior to execution by Deutsche Bank at which Deutsche Bank accepts Client's request to modify or cancel an Order. Any Accepted Order (or part of an Accepted Order) not executed prior to the Expiry Time shall expire at such Expiry Time. Execution of an Accepted Order (or part of an Accepted Order) by Deutsche Bank (which shall be evidenced by execution of a transaction in the foreign exchange markets (which may be with another desk, office or affiliate of Deutsche Bank) in respect of such Order) shall constitute a binding agreement to a Transaction on the terms of such Order.

Notwithstanding references in these Terms or on any Platform to "Order" or "Orders", which are used to reflect terminology used in the market for certain kinds of instructions, references in these Terms to the term "Order" do not indicate that Client or, if applicable, the relevant fund/account for whom Client is acting is entitled to rely on Deutsche Bank to protect its interests in relation to the pricing and other elements of the Transaction to which the Order relates or that Deutsche Bank owes additional obligations to Client or any other party in respect of any such Transaction other than those obligations that Deutsche Bank would otherwise owe to such party by virtue of the relationship between Deutsche Bank and such party, absent the use of the term "Order".

Deutsche Bank may provide Client with access to a trade blotter containing details of Transactions entered into through a Platform, including Orders which have been executed. In addition, Deutsche Bank may provide Client with access to an order blotter containing details of Orders which have been accepted for processing but not yet executed.